

Press Release

Mumbai, May 24, 2021

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Fourth Quarter and Fiscal Year ended March 31, 2021. The Board has recommended a **dividend of INR 7.5 per share (75% of face value)** for the financial year 2020-21.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Fiscal		
	Q4FY21	Q4FY20	YoY	Q3FY21	QoQ	FY21	FY20	YoY
Total Income	741	384	93%	642	15%	2,343	1,983	18%
EBITDA	226	23	892%	187	21%	664	339	96%
Profit Before Tax	180	-17	NA	151	19%	495	179	177%
Profit After Tax	139	-32	NA	116	20%	376	128	193%

Standalone:

INR Cr.	Quarter					Fiscal		
	Q4FY21	Q4FY20	YoY	Q3FY21	QoQ	FY21	FY20	YoY
Total Income	579	272	113%	467	24%	1,702	1,485	15%
EBITDA	171	32	429%	143	20%	479	301	59%
Profit Before Tax	145	9	1444%	122	19%	382	214	79%
Profit After Tax	111	5	2035%	94	18%	297	182	63%

Note: 1) Due to Covid-19 led restrictions, manufacturing facilities remained closed/operated at lower capacity in Q1FY21, affecting FY21 performance to that extent

2) Consolidated Total Income includes effect of mark-to-market gain on Investment of INR 22.94 Cr for Q4 FY21 and INR 93.56 Cr for FY21

3) Standalone Total Income includes effect of mark-to-market gain on Investment of INR 17.14 Cr for Q4 FY21 and INR 50.33 Cr for FY21

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Fiscal	
		Q4FY21	Q3FY21	Q4FY20	Change %		FY21	FY20
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	134	193	80	-30%	67%	619	600
Sponge Iron	'000 MT	85	81	66	6%	29%	291	325
Steel Billet	'000 MT	53	53	34	-1%	56%	177	175
Wire Rod	'000 MT	43	43	29	-1%	47%	147	142
H.B Wire	'000 MT	7	7	6	3%	25%	26	23
Ferro Alloys	'000 MT	39	33	34	18%	14%	132	124
Power (Thermal)	Mn Kwh	285.01	253.02	227.55	13%	25%	963.61	998.50
Power (Hydro)	Mn Kwh	9.30	34.46	18.17	-73%	-49%	129.33	114.94

Note: 1) The Pellet plant was shut down for 17 days in Q2FY21 for scheduled maintenance and for 22 days in Q4FY21 for casting work
 2) Sponge Iron production for the year was low due to delayed restart in lockdown and change of raw material mix by using more captive iron ore
 3) One of the 5 Ferro Alloys furnaces remained shut down for most of the time for refurbishment
 4) One Power plant was shut down for repairs from 06-July 2020 to 21-October 2020 and was restarted on 22-October 2020

Sales:

Products	UOM	Quarter					Fiscal	
		Q4FY21	Q3FY21	Q4FY20	Change %		FY21	FY20
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	109	98	43	11%	150%	426	313
Sponge Iron	'000 MT	37	33	32	13%	16%	131	161
Steel Billet	'000 MT	8	9	4	-10%	127%	26	30
Wire Rod	'000 MT	35	35	23	-1%	56%	121	118
H.B Wire	'000 MT	8	7	5	22%	61%	27	22
Ferro Alloys	'000 MT	38	36	32	4%	20%	135	123
Power (Thermal)	Mn Kwh	28.96	25.15	28.48	15%	2%	103.23	142.36
Power (Hydro)	Mn Kwh	9.30	34.46	18.17	-73%	-49%	129.33	114.94

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

To know more, visit www.seml.co.in

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